## San Joaquin Valley Region

## **ECONOMIC BENEFITS OF HIGHWAY, STREET, BRIDGE & TRANSIT INVESTMENT**

Highway, street, bridge, and transit investment in <u>San Joaquin Valley Region</u> will support **\$14.2 billion in** annual economic output and user benefits over the next decade, including:

- \$7.7 billion in business sales, which supports 34,852 jobs.
- **\$1.9 billion in wages**, which is included as part of the \$\$3.8 billion added to the state's Gross State Product (GSP), measuring total economic output.
- Individuals and businesses contribute \$1.3 billion in federal, state, and local tax revenue.
- Transit riders and drivers save an additional \$3.3 billion/year due to improvements to the system.



San Joaquin Valley Region Jobs Supported by Highway, Street, Bridge, & Transit Investment

## Breakdown of San Joaquin Valley Region Jobs Supported by Industry



	Annual Impact	Total Impact (10 Years)
Business Sales & Output	\$7.7 billion	\$76.7 billion
Employee Earnings	\$1.9 billion	\$19.4 billion
Tax Revenue	\$1.3 billion	\$12.9 billion
Savings for System Users	\$3.3 billion	\$32.7 billion
Total Economic Benefits	\$14.2 billion	\$141.8 billion
Number of Jobs	34,852 jobs	348,522 jobs- years*
Contribution to GSP	\$3.8 billion	\$37.7 billion

Infrastructure investment has a positive ripple effect throughout the San Joaquin Valley Region:

**Business sales & output** occurs when transportation agencies/construction firms/supplier industries purchase goods & services and hire employees to operate, maintain, and improve local infrastructure.

Employees spend in the county and support additional hiring and spending which generates **tax revenue** from federal, state, and local income, sales and use, and business taxes.

**Earnings** from workers are part of the value each industry contributes to California's **Gross State Product** (GSP), a measure of overall economic output.

**Savings for system users** occurs as transportation improvements are made; drivers, shippers, and transit riders save money through lower operating costs and travel times, improved safety, and greater network access.

## FOR MORE INFORMATION VISIT: www.CATransportationJobs.com

\*A job-year of employment is defined as employment for one person for one year. Thus, this number will include people whose jobs are supported over multiple years. For example, if a person is hired in this sector and remains in her position for five years, this is counted as five job-years. Published July 2021 by the American Road & Transportation Builders Association (ARTBA). All rights reserved. No part of this document may be used or transmitted in any form or by any means, electronic, mechanical, photocopying, recording, or otherwise, without prior written permission of ARTBA. The breakdown of jobs is based on regional multipliers for major areas of California. For more details, please see the state and regional reports on the website.