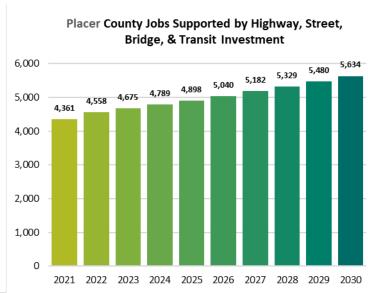
Placer County

ECONOMIC BENEFITS OF HIGHWAY, STREET, BRIDGE & TRANSIT INVESTMENT

Highway, street, bridge, and transit investment in <u>Placer County</u> will support \$1.9 billion in annual economic output and user benefits over the next decade, including:

- \$984.6 million in business sales, which supports 4,995 jobs.
- \$263.2 million in wages, which is included as part of the \$504.2 million added to the state's Gross State Product (GSP), measuring total economic output.
- Individuals and businesses contribute \$211.1 million in federal, state, and local tax revenue.
- Transit riders and drivers save an additional \$394.5 million/year due to improvements to the system.



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	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030		
Breakdown of Placer County Jobs												
Supported by Industry												
		Other 21.5%						A _l	g, Minir Utilitie 0.9%			
									onstru 19.4			
Restaura	nts & _											
Touris 3.59										facturing		
Educ. & Healthca					7					Trade 0.7%		
6.9%												
Busines Prof. Serv								Tra	ansport			
8.3%									19.49	6		
	Rea	l Estate		Inf	o. &							

Entertainment

1.2%

8.4%

	Annual Impact	Total Impact (10 Years)		
Business Sales & Output	\$984.6 million	\$9.8 billion		
Employee Earnings	\$263.2 million	\$2.6 billion		
Tax Revenue	\$211.1 million	\$2.1 billion		
Savings for System Users	\$394.5 million	\$3.9 billion		
Total Economic Benefits	\$1.9 billion	\$18.5 billion		
Number of Jobs	4,995 jobs	49,946 jobs- years*		
Contribution to GSP	\$504.2 million	\$5.0 billion		

Infrastructure investment has a positive ripple effect throughout the county:

Business sales & output occurs when transportation agencies/construction firms/supplier industries purchase goods & services and hire employees to operate, maintain, and improve local infrastructure.

Employees spend in the county and support additional hiring and spending which generates **tax revenue** from federal, state, and local income, sales and use, and business taxes.

Earnings from workers are part of the value each industry contributes to California's **Gross State Product** (GSP), a measure of overall economic output.

Savings for system users occurs as transportation improvements are made; drivers, shippers, and transit riders save money through lower operating costs and travel times, improved safety, and greater network access.

FOR MORE INFORMATION VISIT: www.CATransportationJobs.com

^{*}A job-year of employment is defined as employment for one person for one year. Thus, this number will include people whose jobs are supported over multiple years. For example, if a person is hired in this sector and remains in her position for five years, this is counted as five job-years. Published July 2021 by the American Road & Transportation Builders Association (ARTBA). All rights reserved. No part of this document may be used or transmitted in any form or by any means, electronic, mechanical, photocopying, recording, or otherwise, without prior written permission of ARTBA. The breakdown of jobs is based on regional multipliers for major areas of California. For more details, please see the state and regional reports on the website.